

## MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable  
Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange,  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg: B 138578

### NOTICE TO HONG KONG INVESTORS

Mirae Asset Global Discovery Fund

- Mirae Asset Korea Equity Fund
- Mirae Asset China Sector Leader Equity Fund
- Mirae Asset India Sector Leader Equity Fund
- Mirae Asset Asia Pacific Equity Fund
- Mirae Asset Asia Sector Leader Equity Fund
- Mirae Asset Asia Great Consumer Equity Fund
- Mirae Asset GEM Sector Leader Equity Fund
- Mirae Asset GEM Great Consumer Equity Fund
- Mirae Asset Global Great Consumer Equity Fund
- Mirae Asset Asia Pacific Dividend Equity Fund

***This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional financial advice.***

Date: 11 October 2017

Dear Shareholder,

We are writing to inform you of the following changes to the Prospectus of Mirae Asset Global Discovery Fund (the "**Company**").

#### **I. SFTR update**

The general section originally titled "*Risk Management Process and Techniques and Instruments*" will be updated to reflect the disclosure requirements stemming from the entry into force of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("**SFTR**").

Please note that, at the date of this notice, none of the existing Sub-Funds are employing securities lending and borrowing, repurchase and reverse repurchase, buy-sell back and sell-buy back transactions.

## **II. Update of the general risk factors section**

As part of the SFTR update, additional risk factors (i.e. risks linked to the use of securities lending, repurchase, reverse repurchase, buy-sell back and sell-buy back transactions, depositary risk and collateral management risk) will be inserted in the section titled *“Risk Factors”*. The Board of Directors will take this opportunity to also include in this section a new general risk factor titled *“Exchange of Information”* which will cover risks linked to both FATCA and the Common Reporting Standards.

## **III. Fee update**

The Depositary Fee structure in each Sub-Fund’s Supplement under the sub-section titled *“Fees payable by the Company to the Depositary”* will be clarified by specifying that the maximum fee payable by the Company to the Depositary for the performance of its services is set at 0.0225% per annum, plus any applicable custody fees, which vary by jurisdiction and do not exceed 0.5% per annum in any jurisdiction, in each case based on Net Asset Value of the relevant Sub-Fund, unless the Net Asset Value of the Sub-Fund falls below certain levels in which case agreed minimums will apply.

It will further be clarified that the fees for settlement vary depending on the country in which the relevant activity takes place, up to a maximum USD 90 per transaction.

It will also be clarified that the other charges mentioned in each paragraph relating to fees paid to the Depositary cover fees that may be incurred as a result of additional or standard services and reasonable out-of-pocket expenses.

The Registrar and Transfer Agent, Domiciliary, Administrative and Paying Agent fee structure in each Sub-Fund’s Supplement under the sub-section titled *“Registrar and Transfer Agent, Domiciliary, Administrative and Paying Agent”* will also be clarified by specifying that the maximum fee payable by the Company to the Domiciliary, Administrative and Paying Agent is set at 0.04% per annum, unless the Net Asset Value of the Sub-Fund falls below certain levels in which case agreed minimums will apply and that the fees listed under this section do not include fees that may be incurred as a result of additional or non-standard services and reasonable out-of-pocket expenses.

## **IV. Other clean-ups and updates**

The Board of Directors will also take the opportunity of this Prospectus update to make the following modifications:

- Update of the composition of the board of directors of the management company;

- Update of all references to the Mémorial, which has been replaced since 1 June 2016 by the *Recueil Electronique des Sociétés et Associations*;
- Clarification on the use of the Luxembourg General Accepted Accounting Principles for the preparation of the Company's financial statements;
- Insertion of more details on the incorporation of the Principal Investment Manager, Mirae Asset Global Investments (Hong Kong) Limited;
- Correction of typos in the name of Citibank in the sub-section titled "*The Registrar and Transfer Agent and Administrative Agent*";
  - Update of the sub-section titled "Investment in Emerging Markets" of the "Risk Factors" section to reflect the latest developments of the Stock Connect solution selected for those Sub-Funds that are permitted by the Prospectus to invest in China A-Shares via Stock Connect.
- Other miscellaneous updates and editorial amendments.

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The existing Hong Kong Offering Documents (comprising the Prospectus of the Company dated January 2017, the Information for Hong Kong Investors and the Product Key Facts Statement of each Sub-Fund) (where applicable) will be amended to reflect the above changes and will be available free of charge from Mirae Asset Global Investments (Hong Kong) Limited, Principal Investment Manager of the Company and on the website <http://investments.miraeasset.com.hk> in due course. Please note that the website has not been reviewed by the SFC.

Unless otherwise specified, capitalised terms used in this notice shall have the same meaning as defined in the Prospectus.

To the best of the knowledge and belief of the Board of Directors (who has taken all reasonable care to ensure that such is the case), the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board of Directors accepts responsibility for the accuracy of the contents of this notice accordingly.

Should you have any questions on this notice, please contact Mirae Asset Global Investments (Hong Kong) Limited at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or by phone at 852-2295-1500. Alternatively, for further assistance, please contact your financial adviser.

Yours sincerely,

For and on behalf of  
the Board of Directors – Mirae Asset Global Discovery Fund