

MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable
Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange,
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 138578

This document is important and requires your immediate attention. If in any doubt, you should seek independent professional financial advice.

Notice to Hong Kong Shareholders

Date: 9 January 2018

Dear Shareholder,

We are writing to inform you of the following changes to the Hong Kong offering documents of Mirae Asset Global Discovery Fund (the “**Company**”) decided by the board of directors of the Company (the “**Board**”).

I. Insertion of a sub-section IX “Classification as an Equity Fund for German tax purposes” in the Investment Restrictions section in the general part of the Prospectus

In order for investors to benefit from the partial exemption regime under the German Investment Tax Act of 2018, the Board has decided to insert a new sub-section in the Investment Restrictions section in the general part of the Prospectus in which it is clarified that the following sub-funds of the Company qualify each as an “equity fund” within the meaning of the German Investment Tax Act of 2018:

- Mirae Asset China Sector Leader Equity Fund;
- Mirae Asset India Sector Leader Equity Fund;
- Mirae Asset Asia Sector Leader Equity Fund;
- Mirae Asset Asia Pacific Equity Fund;
- Mirae Asset GEM Sector Leader Equity Fund;
- Mirae Asset Asia Great Consumer Equity Fund;
- Mirae Asset Global Great Consumer Equity Fund;

The Hong Kong offering documents of the Company and its sub-funds, where relevant, will be amended to reflect the updates above.

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The revised Hong Kong offering documents of the Company will be published on the website <http://investments.miraeasset.com.hk>. Please note that the website has not been reviewed by the SFC. Hard copies of the revised Hong Kong offering documents of the Company will also be made available free of charge upon request at the registered office of the Company or Mirae Asset Global

Investments (Hong Kong) Limited, the Principal Investment Manager of the Company.

Unless otherwise specified, capitalised terms used in this notice shall have the same meaning as defined in the Prospectus.

To the best of the knowledge and belief of the Board (who has taken all reasonable care to ensure that such is the case), the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board accepts responsibility for the accuracy of the content of this notice accordingly.

Should you have any questions on this notice, please contact Mirae Asset Global Investments (Hong Kong) Limited at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or by phone at 852-2295-1500. Alternatively, for further assistance, please contact your financial adviser.

Yours sincerely,

For and on behalf of
the Board of Directors – Mirae Asset Global Discovery Fund