

MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable
Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange,
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 138578

This document is important and requires your immediate attention. If in any doubt, you should seek independent professional financial advice.

Notice to Hong Kong Shareholders

Date: 16 November, 2018

Dear Shareholder,

We are writing to inform you of the following changes to the Hong Kong offering documents of Mirae Asset Global Discovery Fund (the “**Company**”) decided by the board of directors of the Company (the “**Board**”).

I. Update in relation to data protection

Following the entry into force of Regulation n°2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the “**GDPR**”), the Board has decided to update the section “Data Protection” of the Prospectus and include a new definition for “Data Protection Laws” under the section “Glossary of Terms” of the Prospectus in order to reflect the new requirements stemming from the GDPR.

Shareholders are strongly encouraged to read these updated sections for more information on the use of their personal data.

II. Other updates to the offering documents

The Board has taken the opportunity of this offering documents update to insert general disclosures relating to the information on the Principal Investment Manager’s licences with the Securities and Futures Commission of Hong Kong (the “**SFC**”) and the expected maximum level of leverage of the Sub-Funds in the Prospectus in order to satisfy the disclosure requirements under the revised Fund Manager Code of Conduct (the “**Fund Manager Code**”) issued by the SFC. The Fund Manager Code is applicable to Mirae Asset Global Investments (Hong Kong) Limited, the Principal Investment Manager of the Company, and will come into effect on 17 November 2018. The expected maximum level of leverage of each Sub-Fund of the Company and the information on the Principal Investment Manager’s licences with the SFC will be available on the Principal Investment Manager’s website at <http://investments.miraeasset.com.hk> or from the Principal Investment Manager upon request on or around 17 November 2018. Please note that the website has not been reviewed by the SFC.

The Prospectus will also be updated to reflect the delisting of the share classes of the Company on the *Luxembourg Stock Exchange* which occurred on 31 October 2018.

The composition of the board of directors of the Management Company in the Prospectus will also be updated to reflect the resignation of Mr. Christophe Douche.

The Hong Kong offering documents of the Company and its sub-funds, where relevant, will be amended to reflect the updates above and to include other miscellaneous updates and amendments.

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The revised Hong Kong offering documents of the Company will be published on the website <http://investments.miraeasset.com.hk>. Please note that the website has not been reviewed by the SFC. Hard copies of the revised Hong Kong offering documents of the Company will also be made available free of charge upon request from Mirae Asset Global Investments (Hong Kong) Limited, the Principal Investment Manager of the Company.

Unless otherwise specified, capitalised terms used in this notice shall have the same meaning as defined in the Prospectus.

To the best of the knowledge and belief of the Board (who has taken all reasonable care to ensure that such is the case), the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board accepts responsibility for the accuracy of the content of this notice accordingly.

Should you have any questions on this notice, please contact Mirae Asset Global Investments (Hong Kong) Limited at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or by phone at 852-2295-1500. Alternatively, for further assistance, please contact your financial adviser.

Yours sincerely,

For and on behalf of
the Board of Directors – Mirae Asset Global Discovery Fund