

# MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable  
Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange,  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg: B 138578

*This document is important and requires your immediate attention. If in any doubt, you should seek independent professional financial advice.*

## Notice to Hong Kong Shareholders

Date: 23<sup>rd</sup> December 2019

Dear Shareholder,

### **Re: Amendments to Reflect Requirements under the Revised Code on Unit Trusts and Mutual Funds**

#### **A. Background**

The Mirae Asset Global Discovery Fund (“**Company**”) and certain of its sub-funds (“**Sub-Funds**”) are authorised by the Securities and Futures Commission in Hong Kong (“**SFC**”) and hence are subject to the applicable requirements under the Code on Unit Trusts and Mutual Funds (“**Code**”) issued by the SFC. The Code has been revised.

#### **B. Changes pursuant to the revised Code**

The following key changes will be made to the offering documents of the Company and the Sub-Funds to reflect applicable requirements under the revised Code effective from 31<sup>st</sup> December 2019:

##### 1. Enhancement of disclosures on net derivative exposure

The Information for Hong Kong Investors of the Company and the Product Key Facts Statements of the Sub-Funds (except for the Mirae Asset Global Great Consumer Equity Fund<sup>1</sup>) will be amended to include disclosures on the expected maximum net derivative exposure arising from derivative investments. The net derivative exposure of each Sub-Fund is calculated in accordance with the requirements and guidance issued by the SFC, which may be updated from time to time.

Please refer to the Annexure to this Notice for information on the net derivative exposure of each Sub-Fund.

##### 2. Other Amendments

Other amendments and enhancement of disclosures to reflect the requirements of the revised Code include the following:

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<sup>1</sup> This Sub-Fund is not marketed to the retail investors in Hong Kong.

- (a) amendments to reflect the requirements under the revised Code on transactions with connected persons and soft commissions;
- (b) enhanced disclosures to provide that the Management Company or any person acting on behalf of the Company or the Management Company may not obtain a rebate on any fees or charges levied by an underlying investment scheme or its management company, or any quantifiable monetary benefits in connection with investments in any underlying scheme;
- (c) enhanced disclosures on suspension of calculation of Net Asset Value and the issue, redemption and conversion of the Shares;
- (d) enhanced disclosures on fair value adjustments;
- (e) enhanced disclosures on arrangements in handling unclaimed proceeds for dissolution and liquidation of the Company and termination of the Sub-Funds; and
- (f) enhancement of disclosures on liquidity risk.

The offering documents will also be revised to include other miscellaneous changes and updates effective from 31<sup>st</sup> December 2019.

**C. Implications of the changes**

Save as disclosed in this Notice, the changes set out above will not result in any material change to the investment objective and risk profile of each of the Sub-Funds. There will be no increase in the fees payable out of the assets of the Sub-Funds as a result of the changes. The changes will also not result in a change in the manner in which the Company and the Sub-Funds currently operate or are being managed save as disclosed in this Notice.

Please refer to the revised offering documents for further details of the changes set out above.

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The revised offering documents (comprising of the Prospectus and Information for Hong Kong Investors of the Company and the Product Key Facts Statements of the Sub-Funds (except for the Mirae Asset Global Great Consumer Equity Fund<sup>1</sup>) (collectively, the “**Hong Kong Offering Documents**”) will be published on the website <https://investments.miraeasset.com.hk> on 31<sup>st</sup> December 2019. Please note that the website has not been reviewed by the SFC. Hard copies of the revised Hong Kong Offering Documents will also be made available free of charge upon request from Mirae Asset Global Investments (Hong Kong) Limited, the Principal Investment Manager of the Company.

Unless otherwise specified, capitalised terms used in this notice shall have the same meaning as defined in the Prospectus.

To the best of the knowledge and belief of the Board (who has taken all reasonable care to ensure that such is the case), the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board accepts responsibility for the accuracy of the content of this notice accordingly.

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<sup>1</sup> This Sub-Fund is not marketed to the retail investors in Hong Kong.

Should you have any questions on this notice, please contact Mirae Asset Global Investments (Hong Kong) Limited at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or by phone at 852-2295-1500. Alternatively, for further assistance, please contact your financial adviser.

Yours sincerely,

For and on behalf of  
the Board of Directors – Mirae Asset Global Discovery Fund

**ANNEXURE**

**INFORMATION ON NET DERIVATIVE EXPOSURE**

The following Sub-Funds may acquire financial derivative instruments for hedging and efficient portfolio management purposes subject to the limit set out below:

<b>Sub-Funds</b>	<b>Net derivative exposure (% of Net Asset Value)</b>
Mirae Asset Asia Great Consumer Equity Fund	up to 50%
Mirae Asset Asia Pacific Equity Fund	up to 50%
Mirae Asset Asia Sector Leader Equity Fund	up to 50%
Mirae Asset China Sector Leader Equity Fund	up to 50%
Mirae Asset GEM Sector Leader Equity Fund	up to 50%
Mirae Asset Global Great Consumer Equity Fund <sup>2</sup>	up to 50%
Mirae Asset India Sector Leader Equity Fund	up to 50%

<sup>2</sup> This Sub-Fund is not marketed to the retail investors in Hong Kong.